

Swiss Re



Strategic Country Risk Management

Michel Liès, Member of the Executive Committee, Swiss Re
Delhi, 13 November 2010

Swiss Re at a glance



Swiss Re is a **leading and highly diversified global reinsurer**, founded in Zurich (Switzerland) in 1863

The company offers **traditional reinsurance products and related services** for property and casualty, as well as for life and health businesses

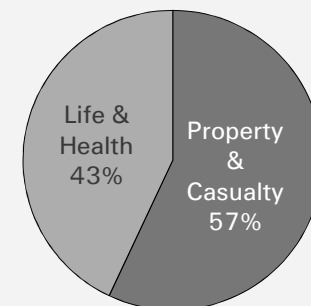
These traditional products are complemented by **insurance-based corporate finance solutions** and supplementary **services for comprehensive risk management**

Swiss Re is the **industry leader in insurance-linked securities**





Swiss Re is rated **"A+"** by S&P's, **"A1"** by Moody's and **"A"** by A.M. Best

Key statistics	FY 2008 CHF bn	FY 2009 CHF bn
Premiums earned:	25.5	24.6
Shareholders' equity:	20.5	26.2
Assets under management:	150.6	154.1




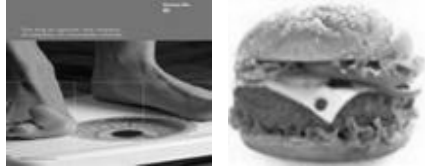

Revenues by business
 (Total 2009: CHF 24.6bn)



We enable risk-taking that is essential to enterprise and progress

Examples		
We identify and evaluate risks	Climate change identified as emerging risk almost 20 years ago	
We select and take risks	Insurance of most industrial risks	
We transfer and trade risks	Securitisation of earthquake and hurricane risks	
We educate and consult on risks	Over 50 risk-related publications during the last 12 months	

Understanding the risk landscape is key to our success

Examples		
Natural catastrophes	Earthquakes, Floods, Hurricanes, Tornados, ...	
Fire, terrorism	Arson, Terror attack, ...	
Pandemics	SARS, H5N1, H1N1,...	
Obesity	Health, Mortality, Liability, ...	
Financial market risks	Credit, Equity, ...	

Motivation for this roundtable

- Losses due to natural catastrophes are increasing. Climate change will contribute to more severe storms, floods and droughts.
- Large amounts of economic losses remain uninsured.
- New risk transfer tools exist to close the financing gap.
- Integrated risk management is needed to take decisive actions.
- No party can tackle this alone; public-private partnerships are required.

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